\$425,000 - 7302 Elbow Drive Sw, Calgary

MLS® #A2201113

\$425,000

0 Bedroom, 0.00 Bathroom, Land on 0.08 Acres

Kingsland, Calgary, Alberta

Exciting Investment Opportunity for Developers and Investors in the Kingsland Neighbourhood!

Presenting a prime development opportunity with TWO lots combined for an impressive 65-ft x 122-ft of land, perfectly situated in the highly desirable Kingsland area! Whether you're looking to build single-family homes with the potential for basement suites (subject to city approval) to sell or embark on a larger-scale redevelopment project, this property is ready to bring your vision to life. Take advantage of the H-GO zoning, which allows for taller 12m townhomes, and even the possibility of stacked units. With city approval, you can create 8-10 Rental units in two separate buildings, each with its own garage, and basement suites may also be permitted. This opens the door to a variety of exciting redevelopment options, ideal for multi-family housing.

In addition, CMHC MLI Select Multi-Family Financing is available, offering favorable mortgage rates, up to 50-year amortization, and extra incentives for purpose-built rentals (buyer to confirm details with CMHC). The property is ready for immediate development – demolition has already been completed, saving you both time and costs. This is an exceptional opportunity to get a head start on your next big project! Both 7302 & 7403 Elbow Drive SW must be included in the sale, so don't miss out on this incredible chance to transform these lots





into a lucrative investment!

Contact us today to discuss the possibilities and make this property your next big project!

Essential Information

MLS® # A2201113

Price \$425,000

Bathrooms 0.00
Acres 0.08
Type Land

Sub-Type Residential Land

Status Active

Community Information

Address 7302 Elbow Drive Sw

Subdivision Kingsland

City Calgary
County Calgary
Province Alberta
Postal Code t2v1k1

Additional Information

Date Listed March 10th, 2025

Days on Market 37

Zoning H-GO

Listing Details

Listing Office MaxWell Capital Realty

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